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TEA MARKET REPORT - Sale 02 Held on Tuesday 2nd May, 2017

CTC LEAF: : 14,932 packages and 85 packages of Old Season Teas on offer met with much less demand at progressively easier rates.

BROKENS: BOPs met with more selective demand and these sold at substantially lower rates often by Tk.10/- to Tk.15/-/. A small weight of small Brokens met with only a limited demand and eased by a similar margin. Other varieties were in less demand particularly the plainer types.

FANNINGS: A small weight of well made good liquoring Fannings met with a fair demand but here again prices declined by Tk.10/- to Tk.15/-/. These sold between Tk.195/- and Tk.205/-. Other types saw a sharper drop in price with fair withdrawals.

CTC DUST: 3,142 packages and 25 packages of Old Season Teas on offer met a good demand. Good liquoring CDs were again a strong feature of the sale and were firm to occasionally dearer. All others including PDs/RDs/Ds met

with a fairly good demand but were lower by Tk.10/- to Tk.15/- and sometimes more. Blenders lent good support with fair interest from the Loose tea buyers.

COMMENTS: Demand was sluggish as market opened and prices continued to decline with the progress of the sale. There was only a limited demand from the Blenders for bright liquoring varieties on offer whilst Loose tea buyers were much less active. As a result, withdrawals were very heavy and price realizations were substantially lower than the first sale.

Good liquoring CDs and Ds were again a strong feature of the sale.

Our catalogue (**Sale 02**) Avg: Tk 193.21, sold 67.2% & (Sale 01) Avg: Tk 208.38, sold 79.5%.

Quotations – This Week – (In Taka)

Brokens	This Week	Last Week	Fannings	This week	Last Week	Dust	This week	Last Week
Large	NQTA	NQTA	Best	195-205	210-225	PD	185-195	200-220
Medium	175-190	190-205	Good	180-190	195-205	RD	185-200	200-220
Small	180-200	195-210	Medium	175-180	185-190	D	190-210	215-230
Plain	155-165	165-175	Plain	160-170	175-180	CD	235-286	245-270

EXCHANGE RATES 2ND MAY, 2017 STERLING POUND: TK. 1 03.0670 DOLLAR : TK. 8 0.9108

Top Prices – This Week

Category – CTC	Garden	Grade	Package	Price	Buyer
Brokens	Madhupur	GBOP	10	271/-	Shati
Fannings	* Madhupur	PF	10	230/-	Sharif
Clonal Brokens	Kaiyacherra Dalu	GBOP	10	290/-	AKT
Clonal Fannings	Clevedon	OF	20	260/-	Aftab/Kamona
PD/RD	* Daragaon	RD	10	205/-	Danish
Clonal PD/RD	Clevedon	RD	10	255/-	Kamona
D	* Madhupur	D	10	264/-	AKT
Clonal D	* Madhupur	D(BT1)	10	267/-	AKT
CD	* Daragaon	CD	10	286-	Asha
Clonal PD/RD	* Madhupur	CD(BT1)	10	297/-	LC

* Above price(s) realised in our catalogue

Offerings

Type	This Sale (Sale 02)				Next Sale (Sale 03)			
	Season 2017-2018		Season 2016-2017		Season 2017-2018		Season 2016-2017	
	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg	Packages	Qty/Kg
Leaf	15,017	823,938	20,474	1,122,300	22,228	1,221,028	20,474	1,122,300
Dust	3,167	174,952	3,733	205,632	3,923	215,498	3,733	205,632
Total	18,184	998,890	24,207	1,327,932	26,151	1,436,527	24,207	1,327,932

Chittagong Auction Average: (Sale – 01)

Season 2017-2018: Tk. 204.06 & Season 2016-2017: Tk. 192.58

General + Other Market(s) This/Last Week

KOLKATA SALE N9. 17 DATED 25th & 26th APRIL, 2017

CTC Leaf: Best and good liquoring Assams met with good demand and sold at irregular levels around last

Quotations for CTC

Tea Category USC/KG	Brokens	Fannings	Dusts
BEST ASSAMS	358-390	312-348	312-343
GOOD ASSAMS	296-343	280-312	288-312
MED ASSAMS	249-280	234-265	242-273
GOOD DOOARS	296-343	280-312	249-280
MEDIUM DOOARS	234-249	218-249	210-226
COM MED DOOARS	187-218	187-210	187-203
PLN &BLF DOOARS	156-179	156-179	156-170

COONOOR 17 DATED 28th APRIL, 2017 :

There was good but selective demand this week. The best and good liquoring variety of tea was irregular and generally lower by Rs.5 – 8 and at times eased further with a few liquoring lines selling around their last sold levels.

CTC	Best	Good	Medium	Plain
Leaf	159-168	147-156	128-140	117-125

SILIGURI SALE 17 DATED 26th APRIL, 2017

LEAF: Good demand at barely steady to easier levels following decline in quality. Bright liquoring varieties and cleaner

Quotations (USC/KG)	Brokens(USC/kg)	Fannings(USC/kg)	Dust (USC/kg)
GOOD / BEST	296-381	280-374	265-312
MEDIUM / BETTER MEDIUM	226-280	224-265	210-249
COMMON / BLF	156-210	156-210	156-195

MOMBASA AUCTION NO. 17 – 24th & 25th APRIL, 2017

Demand was good but irregular for the 133,590 packages (8,719,546kilos) available in the market with 12.11% remaining unsold.

Quotations	BP1-USC	PF1-USC	PD-USC	D1-USC
Best	279 – 390	360 – 444	365 – 398	355 – 427
Good	282 – 336	345 – 398	357 – 391	358 – 400
Good Medium	270 – 342	320 – 394	345 – 400	330 – 425
Medium	282 – 302	260 – 319	245 – 316	250 – 324
Lower Medium	172 – 282	170 – 250	180 – 226	184 – 228
Plainer	160 – 198	145 – 230	160 – 208	165 – 198